

Take care of your bidding with ease with **Itemized Bidding**

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About the Case Study

How our Itemized Bidding Software helped break down bids into parts to get itemized bid proposals for this Oil & Energy Company in the Netherlands.

Client Business Description

Our client, based in the Netherlands, is a major European oil and energy exploration and production company. The client mostly focuses on the Netherlands, the UK, Norway, and West Africa, which have more than 200 million boe of reserves and resources. They have managed a successful and well-balanced upstream portfolio of operated and non-operated exploration and production assets for over 10 years.

Challenges

Being in the BLA industry, the client was already dealing with humongous amounts of material and requirements that come with it, such as purchasing, taking quotes, comparing, and auditing. While doing all this, they came across several problems.

Problems with purchasing materials regularly because they are required to be acquired daily.

Purchasing procedure that is both difficult and time-consuming

Soliciting price estimates from a variety of suppliers for the various materials

Considering several bids before making a decision

Challenges in auditing and managing compliance requirements

Solution

Itemized bidding is the answer that we came up with to this problem. A comprehensive project subdivided into its parts is referred to as an itemized bid. Specific information, such as materials, material costs, labor, and labor costs, are broken down into separate categories within the bid. Simply put, this makes it much simpler to see and comprehend precisely what work is required. Here is what we did to their existing challenges:

- To facilitate item-by-item procurement, we have made Itemized Bidding available.
- Streamlined solution that consists of a four-step process and an option for quick chat
- Smart evaluation process
- An easy decision-making process that involves comparing different quotes based on a number of different factors, including time, rate, material, etc.
- Using a different supplier for each line item's bid and awarding those bids separately
- A centralized location to store all information pertaining to procurement, an easy way to obtain approval, and the standardization of the process
- With the option to export reports with just one click, documentation, the preparation of audit reports, and the fulfillment of compliance requirements are much simpler.

Technology Used



SharePoint Online



Microsoft Azure



React JS



.net Framework

Results

Our Itemized bidding solution resulted in the following:

- Ease while frequent material purchasing.
- Buying process made simple.
- Seamless coordination with vendors for quotes on different materials.
- Hassle-free comparison of multiple quotes before awarding.
- Easy audit and compliance management.
- Awarding/procuring line items separately from different vendors



Conclusion

To sum up, the Itemized Bidding Software offers a unique solution for bid management. With the ability to quickly prepare bids, invite vendors, and evaluate and award bids separately for each line item in the same project, this software streamlines the bidding process and saves time. Try it out today to experience its benefits firsthand.

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